

1- Message from the President

Nowadays, the world is not the only age for pursuing benefit, promoting sustainable development between enterprise and society has become common expectation of the whole people. Currently, constructing resource conservation and environment-friendly enterprise, realizing human and nature to develop harmoniously are the company's most important social responsibilities.

For the biggest art-paper-mill in China, since its establishment, Gold East Paper has been firmly following the concept of constructing environment-friendly enterprise, fulfilling social responsibility and running through all the time consciously to realize balanced development of the economy, the society, and the environment and also gain broad development space.

The society can not be developed without its core value; the enterprise also requires core value. Taking charge for the society, trying one's best to be responsible for it, keeping ahead it, which should be taken on by the enterprise for long-term development. "Harmony" is the most important in Gold East Paper's core value, which fully reflecting the enterprise to layout its entire development trace from the height of sustainable development. It requires considering and promoting the environment protection and other social responsibility work entirely from higher extent. For future, Gold East Paper are more willing to make its contribution to modern Chinese paper industry and explore endlessly for protecting human's existent environment and civilized prosperity.

Currently, the per capita of annual paper consumption is 55kg compared with 300kg paper consumption in developed countries. According to the data provided by PPI, which indicates that by 2020, the per capita of paper consumption will reach 69kg in China, the total consumption around the country will reach 100 million tons, but in 2007, the general production capacity of domestic paper and paper board are only 73.5 million tons. Therefore, the development prospect of China's paper industry is very broad.

Being suffered from recent international finance storm, the economy of different countries all around the world all met with concussion from different content. On the background of this international economic situation, the requirement of inside and outside paper market all shrunk, the market price of

product “diving” to a large scope, the production management of paper enterprise was also come under enormous impulsion.

In this difficult period, Gold East Paper will try every means possible to exert its distribution access, expand selling quantity and exploit market. At the same time, Gold East Paper will take different measures inside the company, including reducing the purchasing cost of different raw and auxiliary materials and spare parts, pushing energy saving and consumption reduction, carbon decreasing to reduce inside operation cost so as to insure the enterprise to manage in order.

Gold East Paper will commit to make great efforts to build a modern green paper enterprise with more environmental protection, higher pro-active technology and higher utilization of resources.



President: Mr. Wu sengfong

Wu Sengfong
President